PRESS RELEASE

HOMANN HOLZWERKSTOFFE GmbH commissions new plant in Krosno/Oder
- **New HDF/MDF raw board plant completed as planned**
- **First board produced on 26th of March, 12:03 p.m.**
- **Production capacities to be increased gradually**

Munich, 26th of March 2015 – HOMANN HOLZWERKSTOFFE GmbH, one of the leading European suppliers of extremely thin HDF/MDF, high-end wooden boards to the furniture, doors, coating and automotive industries, successfully commissioned its new HDF/MDF raw board plant at Krosno/Oder in Poland as planned in March 2015. "The start of production is the beginning of a new era for us. Compared to our old factory, which produced the last board on 7 March, this state-of-the-art thin board plant allows us to manufacture five times as many boards with the same number of employees," explains Fritz Homann, Managing Director of HOMANN HOLZWERKSTOFFE GmbH, the technological quantum leap and potential for a surge in profitability.

This major investment remained within the time limit and budget. The first board could be produced only nine months after the ground-breaking ceremony for this complex HDF/MDF raw board plant, which consists of a multitude of closely linked process steps. "During the next phase, production capacities will be gradually increased," adds Homann. 3-shift operation is scheduled to start already in April 2015. A varnishing line for surface finishing was commissioned simultaneously with the HDF/MDF plant. Just like at all other locations, the entire product range from the raw board to the surface finish to the customised piece of furniture can therefore be manufactured at the new plant. The total investment volume of about EUR 84 million (including the finishing centre) was primarily funded by the proceeds of the corporate bond issued by the company.

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